

# NILE CLARK & ASSOCIATES

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TAX PREPARATION • ACCOUNTING SERVICES • YEAR AROUND TAX ASSISTANCE

**Income:**

Gross Sales	\$	<u>                    </u>		
Less Returns	-	<u>                    </u>		
Net Sales			=	<u>                    </u>
<u>Cost of Goods Sold</u>				
Beginning Inventory (Same as last year's ending)	-	<u>                    </u>		
Purchases (section 1)	+	<u>                    </u>		
Personal Use	-	<u>                    </u>		
Ending Inventory	-	<u>                    </u>		
Cost of Goods Sold			-	<u>                    </u>
GROSS PROFIT			=	<u>                    </u>

**Expenses:**

Advertising		<u>                    </u>		
Bad Debts		<u>                    </u>		
Car Expenses		<u>                    </u>		
Actual Expenses		<u>                    </u>		
Mileage		<u>                    </u>		
Insurance		<u>                    </u>		
Interest		<u>                    </u>		
Legal & Professional		<u>                    </u>		
Office Supplies		<u>                    </u>		
Postage		<u>                    </u>		
Rent		<u>                    </u>		
Supplies		<u>                    </u>		
Taxes		<u>                    </u>		
Travel		<u>                    </u>		
Hotel, Airfare, etc.		<u>                    </u>		
Meals & Entertainment		<u>                    </u>		
Telephone		<u>                    </u>		
Contract Labor		<u>                    </u>		
Wages		<u>                    </u>		
Training & Education		<u>                    </u>		
Other		<u>                    </u>		
Total Expenses			-	<u>                    </u>
NET PROFIT OR LOSS			=	<u>                    </u>